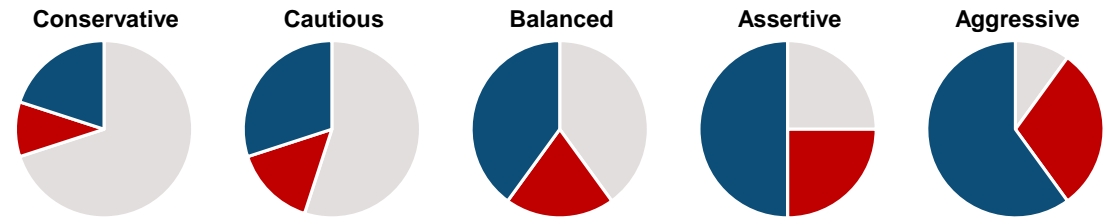




## Model Portfolios: Individual ETFs



Security Name	Ticker	Conservative	Cautious	Balanced	Assertive	Aggressive
BMO Aggregate Bond Index ETF	ZAG	70.0%	55.0%	40.0%	25.0%	10.0%
Vanguard FTSE Canada All Cap Index ETF	VCN	10.0%	15.0%	20.0%	25.0%	30.0%
iShares Core MSCI All Country World ex Canada Index ETF	XAW	20.0%	30.0%	40.0%	50.0%	60.0%
		<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Weighted Average Management Expense Ratio (MER)</b>		<b>0.12%</b>	<b>0.13%</b>	<b>0.14%</b>	<b>0.15%</b>	<b>0.16%</b>

Model Portfolio Performance as of December 31, 2018						
1-Year Return	-0.39%	-1.20%	-2.01%	-2.82%	-3.63%	
3-Year Annualized Return	3.15%	3.86%	4.56%	5.25%	5.93%	
5-Year Annualized Return	4.76%	5.47%	6.17%	6.87%	7.56%	
10-Year Annualized Return	5.88%	6.84%	7.78%	8.68%	9.57%	
20-Year Annualized Return	5.25%	5.35%	5.38%	5.35%	5.25%	
Annualized Standard Deviation	4.62%	5.94%	7.48%	9.16%	10.92%	
Lowest 12-Month Return (March 2008 to February 2009)	-7.93%	-13.80%	-19.62%	-25.38%	-31.09%	

Sources: Vanguard, BMO, BlackRock, Morningstar Direct, MSCI, S&P Dow Jones Indices, FTSE TMX Indices

This table is published by Dan Bortolotti and Justin Bender for your information only. Information on which this table is based is available on request. Particular investments or trading strategies should be evaluated relative to each individual's objectives in consultation with the Investment Advisor. Opinions of Dan Bortolotti and Justin Bender constitute their judgment as of the date on this document, and are subject to change without notice. They are provided in good faith but without responsibility for any errors or omissions contained herein. This table is furnished on the basis and understanding that neither Dan Bortolotti, Justin Bender, nor their employees, agents or information suppliers is to be under any responsibility of liability whatsoever in respect thereof.