

Summary Document



Vanguard

Vanguard FTSE Developed All Cap ex North America Index ETF

VIU

Vanguard Investments Canada Inc.
August 24, 2015

The following is a summary of the principal features of this fund. You can find more detailed information about the fund in the prospectus. The prospectus is available on Vanguard Investments Canada Inc.'s website at www.vanguardcanada.ca, or by contacting Vanguard Investments Canada Inc. at info-canada@vanguard.com or by calling 1-877-410-7275.

Fund Details

Ticker symbol	VIU
CUSIP	92204G105
SEDOL	BYSQ5L3
ISIN	CA92204G1054
Index ticker	ACDXNAN
Exchange	Toronto Stock Exchange (TSX)
Currency	CAD
Inception date	December 1, 2015
RSP eligibility	Yes
DRIP eligibility	Yes
Distributions	Quarterly, expected to be paid within 10 days of each calendar quarter
Management expense ratio	Not yet available

Investment Objectives

- Seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad global equity index (currently, the FTSE Developed All Cap ex North America Index (or any successor thereto)) that focuses on providing coverage of developed markets, excluding the U.S. and Canada.
- Invests directly or indirectly primarily in large-, mid- and small-capitalization stocks of companies located in developed markets, excluding the U.S. and Canada.

About the Benchmark

- The FTSE Developed All Cap ex North America Index is a market capitalization-weighted index representing the performance of large-, mid- and small-capitalization stocks in developed markets, excluding the U.S. and Canada.

Key Investment Strategies

- Employs a "passive management" - or indexing - investment approach designed to track the performance of the FTSE Developed All Cap ex North America Index.
- Invests by sampling the index, meaning that it holds securities, including other Vanguard Canadian or foreign-domiciled exchange-traded funds or other

investment funds, and/or a broadly diversified subset of securities included in the index that, in the aggregate, approximates the index in terms of primary risk factors and other key index characteristics.

- In the alternative, may invest all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Investments of the Fund

This information is not available for the fund because it is new.

Risk

All investments involve risk. When you invest in the fund the value of your investment can go down as well as up. For a description of the specific risks of this fund, see the fund's prospectus.

Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the total of the fund's management fee and operating expenses.	n/a
Trading expense ratio (TER) These are the fund's trading costs.	n/a
Fund expenses The amount included for fund expenses is the amount arrived at by adding the MER and the TER.	n/a

The fund's expenses are made up of the management fee, operating expenses and trading costs. The fund's annual management fee is 0.20% of the fund's value.

Because this fund is new, its operating expenses and trading costs are not yet available.

Trailing Commissions

There are no trailing commissions.

Other Fees

You may pay brokerage fees to your dealer when you purchase and sell units of the fund.

Statement of Rights

Under securities law in some provinces and territories, you have:

- the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or
- other rights and remedies if this document or the fund's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

Past Performance

This information is not available for the fund because it is new.

Benchmark Information

This information has not been provided because the fund is new.

Index Provider Disclaimer

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Summary Document



Vanguard

Vanguard FTSE Developed All Cap ex North America Index ETF (CAD-hedged)

VI

Vanguard Investments Canada Inc.
August 24, 2015

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Fund Details

Ticker symbol	VI
CUSIP	92206P103
SEDOL	BYSQ5M4
ISIN	CA92206P1036
Index ticker	GPVAN068
Exchange	Toronto Stock Exchange (TSX)
Currency	CAD
Inception date	December 1, 2015
RSP eligibility	Yes
DRIP eligibility	Yes
Distributions	Quarterly, expected to be paid within 10 days of each calendar quarter
Management expense ratio	Not yet available

Investment Objectives

- Seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad global equity index (currently, the FTSE Developed All Cap ex North America Hedged to CAD Index (or any successor thereto)) that focuses on providing coverage of developed markets, excluding the U.S. and Canada, which index is hedged to the Canadian dollar.
- Invests directly or indirectly primarily in large-, mid- and small-capitalization stocks of companies located in developed markets, excluding the U.S. and Canada, and uses derivative instruments to seek to hedge the foreign currency exposure of the securities included in the FTSE Developed All Cap ex North America Index to the Canadian dollar.

About the Benchmark

- The FTSE Developed All Cap ex North America Hedged to CAD Index is a market capitalization-weighted index representing the performance of large-, mid- and small-capitalization stocks in developed markets, excluding the U.S. and Canada, with the foreign currency exposure of the FTSE Developed All Cap ex North America Index hedged to the Canadian dollar.

Key Investment Strategies

- Employs a “passive management” - or indexing - investment approach designed to track the performance of the FTSE Developed All Cap ex North America Hedged to CAD Index.
- Invests by sampling the FTSE Developed All Cap ex North America Index, meaning that it holds securities, including other Vanguard Canadian or foreign-domiciled exchange-traded funds or other investment funds, and/or a broadly diversified subset of securities included in the index that, in the aggregate, approximates the full index in terms of primary risk factors and other key index characteristics.
- In the alternative, may invest all, or substantially all, of its assets in the stocks that make up the FTSE Developed All Cap ex North America Index, holding each stock in approximately the same proportion as its weighting in the index.
- It also uses derivative instruments to seek to hedge the foreign currency exposure of the securities included in the FTSE Developed All Cap ex North America Index to the Canadian dollar.

Investments of the Fund

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